



about our services and costs

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1. The Financial Conduct Authority (FCA)

The FCA is the independent watchdog that regulates financial services. This document has been designed by the FCA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2. Whose products do we offer?

Investments

Please refer to section 3 of this document.

Insurance

- We offer products from a range of insurers for Term Assurance, Mortgage Protection Insurance, Critical Illness Insurance, Income Protection Insurance, Buildings Insurance, Contents Insurance, Accident & Sickness insurance
 - We only offer products from a limited number of insurers. Ask us from a list of insurers we offer insurance from
 - We only offer products from a single insurer.
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3. Which service will we provide you with?

Investments

- Independent advice – We will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based on a comprehensive and fair analysis of the market.
- Restricted advice – We will advise and make a recommendation for you after we have assessed your needs, but we only offer advice on limited types of products, or products from one company or a limited number of companies.
- No advice - You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

Insurance

- We will advise and make a recommendation for you after we have assessed your needs for Term Assurance, Mortgage Protection Insurance, Critical Illness Insurance, Income Protection Insurance, Buildings Insurance, Contents Insurance, Accident & Sickness insurance.
- You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

4. What will you have to pay us for our services?

Investments

We will discuss your payment options with you and answer any questions you have. We will not charge you anything until you have agreed how we are to be paid.

Whether you buy a product or not, on completion of our work, you will pay us a fee for our advice and services. We will confirm the rate we will charge in writing before beginning work and we will tell you if you have to pay VAT. You may ask us for an estimate of how much in total we might charge. You may also ask us not to exceed a given amount without checking with you first.

Our basis for our fees are based on the following three main parts of the service we provide:

- 1. Advice (understanding your needs / research / making a recommendation)**
- 2. Transactions / Implementation of a plan (arranging contracts / mediation with providers)**
- 3. Reviews of your plans & circumstances**

We are able to offer & discuss the following options. We will then agree which option suits your needs and whether any ongoing service is required. In some cases you may only be required to pay the advice element of the service.

1. Advice

We charge a fixed fee for providing advice / making a recommendation.

You may ask us not to exceed a given amount without checking with you first. It is the policy of Jewell Pearce Davy & Co to ask clients to sign a fee agreement prior to undertaking any chargeable work; this is to avoid any confusion at a later date.

A list of typical examples for advice are shown below:

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|---|---------|
| - A financial planning report | £500.00 |
| - Pension transfer analysis advice report | £750.00 |
| - Advice on the possible amalgamation of up to 5 personal pension policies with a view to purchase an annuity | £400.00 |

This fee will be waived wholly or in part should you decide to implement any of our recommendations.

2. Transaction / Implementation of a plan

Our charge for transaction / implementation of a plan is based on a percentage of the amount you invest and/or transfer. These charges are applied as follows but are subject to a minimum of **£1,000.00**

% of Funds Invested

- Investments up to £100,000 – 1.5%
- Then from £100,001 to £350,000 – 1.00%
- Then from £350,001 to £999,999 – 0.50%

We are also able to offer a set fee for implementing certain plans / action. For example:

- | | |
|---|-----------|
| - Amalgamation of five personal pension plans and purchase an annuity | £1,500.00 |
| - Arranging an 'Open Market Option' | £1,000.00 |
| - Advising on & arranging regular premium savings / pension | £500.00 |

3. Reviews

There will be an additional charge for any ongoing work such as periodic or ongoing reviews. We will agree separately the level of on-going services at the time of, or prior to, making our recommendation(s) to you. We will also confirm what we will charge you in writing before beginning work.

A Review can be undertaken typically monthly, quarterly, half yearly or annually. It can also be arranged with a periodic schedule to suit you.

We will contact you prior to a scheduled review date to arrange a mutually convenient appointment.

The review can for example, include

- a re assessment of your personal circumstances and current policies or contracts you have in place as well the current investments we have arranged.
- A review of the schedule of policies and up to date valuation of your investments.
- A review of your policies and investments in the context of the prevailing tax regime, regulation and legislation.
- Ad hoc phone discussions and meetings and provision of any related information as and when required by you. Please note that these would have to be proportionate to the level of work involved and on going fee agreed.

Our typical charges for ongoing advice are :

- Investments up to £100,000 –0.75% pa
- Then from £100,001 to £350,000 – 0.50% pa
- Then from £350,001 to £999,999 – 0.35% pa

Example of Costs

If you invest £100,000 in an investment bond we would charge £1,500 for the advice and implementation of the plan. Should you wish to receive the advice but then decide against the implementation the minimum fee of £750.00 would be charged. Should you require ongoing advice, we would charge 0.75% per year (£750.00) however; this figure would fluctuate as the value of the investment changes).

If you invest £250,000 in an investment bond we would charge £2,500 for the advice and implementation of the plan. Should you wish to receive the advice but then decide against the implementation the minimum fee of £750.00 would be charged. Should you require ongoing advice, we would charge 0.5% per year (£1,250.00) however; this figure would fluctuate as the value of the investment changes).

If you invest £600,000 in an investment bond we would charge £3,000.00 for the advice and implementation of the plan. Should you wish to receive the advice but then decide against the implementation the minimum fee of £750.00 would be charged. Should you require ongoing advice, we would charge 0.35% per year (£2,100.00) however; this figure would fluctuate as the value of the investment changes).

Your Payment Options

Our charges can either be taken from your investment upon receipt by the policy provider or paid directly by you.

Settling your adviser charge in a single payment

You will be required to settle the payment of your adviser charge on completion of our work in 30days. We accept cheques or card payment. We do/do not accept payment by cash.

You can pay this directly on commencement of the policy. On receipt of this payment we will waive our 'Advice' fee by the same amount with any balance falling due at the same time.

Paying for ongoing services

We have a range of ongoing services we can provide to ensure that your personal recommendation is reviewed frequently and remains relevant to your changing circumstances. The frequency of the charge will depend on the service you choose and can be paid in a lump sum on the review date or monthly by standing order / direct debit on the 1st of every month.

Insurance

A fee for Term Assurance, Mortgage Protection Insurance, Critical Illness Insurance, Income Protection Insurance, Buildings Insurance, Contents Insurance, Accident and Sickness insurance and is payable upon our recommendation / completion of the arrangement of the product.

No fee for Term Assurance, Mortgage Protection Insurance, Critical Illness Insurance, Income Protection Insurance, Buildings Insurance, Contents Insurance, Accident Sickness and Unemployment Insurance. We will receive a commission from the product provider

You will receive a quotation which will tell you about any other fees relating to any particular insurance policy.

5. Who regulates us?

Jewell Pearce Davy & Co is authorised and regulated by the Financial Conduct Authority. Our FCA Register number is 118803

Our permitted business is advising on and arranging Investments, Pensions and Non Investment Insurance.

You can check this on the FCA's Register by visiting the FSA's Website www.fca.gov.uk/register or by contacting the FCA on 0845 606 1234.

6. What to do if you have a complaint

If you wish to register a complaint, please contact us:

....in writing **Jonathan Knight, Jewell Pearce Davy & Co, 98 Broadway, Leigh On Sea, Essex SS9 1AB**

....by phone **01702 479396**

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

7. Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Investments

Most types of investment business are covered up to a maximum limit of £50,000

Insurance

Insurance advising and arranging is covered for 90% of the claim, without any upper limit.

Further information about compensation scheme arrangements is available from the FSCS.
